

MARKET TRENDS

AUGUST 2018

CONTACT

Marketing Department

marketing@bnsflogistics.com

+1-855-481-9658

www.bnsflogistics.com

1600 Lakeside Pkwy, Ste. 100

Flower Mound, TX, 75028

Market Trends Update

Economic Indicators

- Manufacturing is still strong, U.S. PMI 58.1
- Retail and food industry sales up 5.9% YOY (May figures)
- Unemployment low, sub-4%
- CFI: Shipments up YOY 7.2%, down in June -4.6%
- U.S. Energy Information Administration predicts flat fuel for the coming months

September Predictions

- Stable, but continued tight capacity as we ramp up for the holidays
- Flatbeds easing as construction starts to wind down
- Fuel to be flat
- Expect seasonal increases from ports

Industry Information

- Truck utilization near 100%, historical average approximately 88%
- Truckload shipments growing 4% YOY
- Spot market moderating
- Railcar utilization 90%
- IMDL growth at 5%, rates following TL upward
- Driver shortage ~275,000
- Truck orders up, net gain 2%
- No significant weather issues
- Produce in Sept: Michigan (celery, carrots), Idaho (potatoes), Washington (apples), North Carolina (sweet potatoes)
- ELDs beginning to show signs of better capacity utilization as carriers learn to adjust

Best Practice

This is a great time for shippers to consider extending lead time. More lead time assists in route guide compliance and planning for on-time pickup and delivery.

New at BNSF Logistics

- Unlimited Freight
- Mission Possible: Leadership Workshop
- Phoenix office
- BNSFL #13 on TransportTopics' 2018 Top Brokerages
- Employee Appreciation Week