



PRESS RELEASE

DECEMBER 28, 2012

For immediate release

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BNSF Logistics Announces Acquisition of EP-Team Inc.

Grapevine, TX - BNSF Logistics, LLC, an industry-leading third party logistics provider, today announced the acquisition of EP-Team, Inc., a privately held global logistics project cargo provider. EP-Team is based in Flower Mound, Texas and operates multiple locations in the U.S. and around the globe. The acquisition by BNSF Logistics is the second announced in a matter of days, following the Albacor Shipping acquisition and reflecting an aggressive campaign to expand their global project cargo services portfolio.

"EP-Team occupies a very specialized and exciting space in the project cargo market and it perfectly fills one of the few gaps in the BNSF Logistics portfolio. We are confident that the respective strengths of our organizations are going to create a market-leading alternative in the project cargo arena," said Ray Greer, BNSF Logistics President.

EP-Team has global reach in the project cargo arena and both the experience and time-tested capabilities in the movement of time critical, high value and often over-sized cargoes. By combining EP-Team's considerable experience and scope with the extensive resources and financial depth of BNSF Logistics, clients will now have access to project cargo logistics options on an unprecedented scale.

EP-Team President/CEO and founder, David Pulk added, "We are proud to have been asked to become part of the BNSF Logistics organization. Our success and reputation in the market has been built on the motto: Failure is NOT an Option. Instilling those values in our people has allowed them to consistently execute complex service solutions to meet the highest levels of customer expectations. We see similar values of customer primacy at all levels of BNSF Logistics, and are thus confident that this union will deliver tremendous value to our customers and associates."

Integration activities are already underway, though EP-Team will continue to operate with a degree of autonomy and under the same name for an undetermined period of time. The enhanced value to the market will be immediate as the network capabilities and financial resources of BNSF Logistics will enable the EP-Team organization to expand their reach and marketplace engagement.

About BNSF Logistics

BNSF Logistics is an industry-leading third party logistics services provider and a wholly owned subsidiary of Burlington Northern Santa Fe LLC, a Berkshire Hathaway company. One of the fastest growing North American based 3PLs with a reputation for service flexibility, customer focus and the resources needed to deliver real solutions to solve complex supply chain challenges.