



PRESS RELEASE

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BNSF LOGISTICS MEDIA CONTACT

Laine Harper

Director, Marketing

Laine.Harper@bnsflogistics.com

(479) 203-5311

www.bnsflogistics.com

1600 Lakeside Pkwy, Ste. 100
Flower Mound, TX, 75028

BNSF Logistics Announces Acquisition of Albacor Shipping, Inc.

Grapevine, TX - BNSF Logistics, LLC a multi-modal transportation and logistics services provider, today announced the acquisition of Albacor Shipping Inc., a Toronto, Canada based international global project and general cargo provider with locations across North America, Europe and Russia. Albacor Shipping established operations in Canada and the U.S. in 1998 and expanded to Europe in 2003 and most recently acquired eight operating locations throughout Russia.

"Project cargo is a highly fragmented market that is dominated by foreign nationals. This acquisition expands our North American presence while establishing our first foray into new foreign markets necessary to serve North American clients here and around the world. We look forward to building on the success of Albacor Shipping as we further expand our geographic and service footprint," said Ray Greer, BNSF Logistics President.

An Industrial Renaissance is underway in so many global economies, new and old. BNSF Logistics is now well positioned to better serve and take advantage of the full range of opportunities across the Mining, Civil Engineering, Oil & Gas, Renewable Energy and Power Generation industries. The acquisition of Albacor is a strong statement of confidence by BNSF Logistics that such global infrastructure investment will continue and expand in the years ahead.

"The scope, experience and service capabilities of Albacor combined with the resources, brand identity and financial foundation of BNSF Logistics means a strong new player has emerged in the global project cargo arena," said Wolfgang Spillner, Albacor President.

About BNSF Logistics

BNSF Logistics is an industry-leading third party logistics services provider and a wholly owned subsidiary of Burlington Northern Santa Fe LLC, a Berkshire Hathaway company. One of the fastest growing North American based 3PLs with a reputation for service flexibility, customer focus and the resources needed to deliver real solutions to solve complex supply chain challenges.